CREATION OF THE COMPANY IN SPAIN

INCORPORATION OF THE COMPANY AND REGISTRATION IN THE MERCANTILE REGISTER

OPENING BANK ACCOUNTS

UNDERTAKING INCORPORATION ACTS BEFORE A NOTARY PUBLIC

Declaration of beneficial ownership act, execution of a public deed and application for registering the company name in the mercantile register

QUALIFICATION AND REGISTRATION PERIOD BEFORE THE MERCANTILE REGISTRY (15 DAYS)

OBTAINING THE COMPANY TAX CODE (NIF)

CENSUS FORMALITIES FOR TAX AND LABOUR PURPOSES

- Registration for the purpose of Trade Income Tax: submission of the 036 Model
- Registration for the purpose of Value Added Tax (I.V.A)
- Registration for the purpose of Social Security and workplace accident insurance, as well as registering employees with the Social Security
- Formalities before the Provincial Delegation of the Ministry of Employment and Social Security

ADDITIONAL PERMITS FOR SPECIFIC ACTIVITIES

Obtaining works and construction permits, and undertaking the formalities to obtain electricity and supplies as regards the council and installers

Obtaining, if required, activity permits from the specific regulators (Bank of Spain, CNMV, Directorate General of Insurance, CNMC)

Drawing up, if required, of a report on the environmental impact of the activity (Environment Department, Local Authority and Land Planning)

THE COMPANY DECIDES TO INVEST IN MADRID

PRESELECTION OF INVESTMENT DESTINATIONS WITHIN THE TARGET MARKET

DECISION-MAKING ON INTERNATIONAL BUSINESS EXPANSION

INFORMATION AND COMPARATIVE SEARCH

Through the website www.investin(x) or by means of specialist consultants, embassies, bilateral chambers of commerce, law firms, etc.

<table>
<thead>
<tr>
<th>Potential market and competition</th>
<th>Institutional stability and fabric</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxation</td>
<td>Ease of doing business</td>
</tr>
<tr>
<td>Economic setting</td>
<td>Availability of talent</td>
</tr>
<tr>
<td>Financial support and incentives</td>
<td>Infrastructures, public services and security</td>
</tr>
</tbody>
</table>

REQUEST FOR ADDITIONAL INFORMATION

SELECTION OF POTENTIAL LOCATIONS (SHORTLIST)

PERSONNEL SELECTION AND RECRUITMENT

Through HR consultants, specialist websites or the State Employment Service + management selection for undertaking the formalities of Social Security registering, payrolls, etc.

APPLICATION TO THE CORRESPONDING COUNCIL FOR AN OPENING AND ACTIVITY LICENCE

OBTAINING THE OPENING AND ACTIVITY LICENCE

APPLICATION TO THE SPANISH TAX AUTHORITY FOR THE DEFINITIVE COMPANY TAX CODE

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CONCLUSION

STARTING-UP AND LAUNCH OF THE COMPANY IN MADRID